

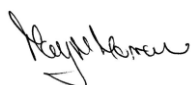
## Swim Ireland Board Meeting

Tuesday 18 January 2022

### Points Of Note for Board, Clubs, Regions and Staff

The Swim Ireland Board of Directors held its sixth full meeting on Tuesday 18 January 2022 via Video Conference. The following Points of Note may be of interest:

- The Board reviewed and approved the 2022 Business Plan and 2022 Budget. Directors approved the Key Goals which it wishes to monitor within the Business Plan.
  - The Board received an update from the Internal Audit Committee and noted the following points:
    - The Committee was satisfied that there were no significant Control Issues in 2021.
    - The Committee reviewed the levels of reserves and agreed that it would not be realistic to increase the Swim Ireland Reserves further over the 2022-2027 Strategic Cycle.
    - The Committee reviewed the Risk Appetite Statement and Assurance Framework and were satisfied with the content of both.
    - The Committee reviewed the Terms of Reference for the Committee and was satisfied that no changes were required.
  - The Board noted that work is underway on preparing for the Financial Statements and Year End Audit 2021. It was noted that Lombard Chartered Certified Accountants will undertake their first Swim Ireland Audit following a successful audit tender early in 2021.
  - The Board discussed Succession Planning and reviewed the vacancies arising on the Board at the Annual General Meeting (AGM) in April 2022. Directors approved the make-up and Terms of Reference for the Nominations Committee to be convened to identify candidates for the Independent Director and Chairperson vacancies. Notification seeking a nominee from amongst the membership to serve on the Committee will issue to Club Secretaries in the coming days.
  - The Board discussed the results of a Board Effectiveness Review undertaken in December 2021. Directors noted areas of improvement but were generally very satisfied with the way that the Board was operating.
  - The Board reviewed the Complaints and Disciplinary Officers Report and noted that there are two cases open, both of which have been sent for Hearing.
  - The Board received an updated from the CEO on a mix of operational matters, including a detailed overview of staffing. The Board noted the good work by the Executive Team in securing additional funding for 2022 to pursue the Participation Agenda and to support High Performance.
  - The Board received an update on Insurance Renewal Costs and noted an increase relative to 2021 commensurate with increased activity.
- **The next meeting of the Board will take place on Tuesday 22 February 2022.**



Mary McMorrow  
Company Secretary

1 February 2022